

AGENCY STANDING COMMITTEES

PURPOSE AND CHARGE

EXECUTIVE

The Executive Committee acts on behalf of the Board of Trustees in all matters with the exception of adopting the Agency's operational budget, filling vacancies, removing officers and amending the bylaws.

The Executive Committee is charged with the following: 1) act on behalf of the Board of Trustees in all matters with the exception of the matters from which the Executive Committee is prohibited from acting in as set forth; 2) coordinate the work of other committees for the Board of Trustees; 3) stay apprised of the activities of other committees and to recommend board action when needed; 4) oversee the execution of policies established by the Board of Trustees; and 5) coordinate the review of the performance of the President.

FINANCE AND AUDIT

The Finance and Audit Committee provides fiscal oversight and guidance to the organization through the recommendation of financial policies. The Committee reviews and recommends approval of the annual operating and capital budget and is responsible for the engagement of independent auditors.

The Finance and Audit Committee is responsible for the development and implementation of policies as they pertain to the investment of corporate funds and the assets of the 401(k) Savings and Investment Plan and Cash Balance Plan. The Committee is also responsible for the engagement of investment advisors and managers to meet the objectives of the investment policy.

INVESTMENT

The Investment Committee is a subcommittee of the Finance and Audit Committee and is responsible for the development and implementation of policies as they pertain to the investment of excess cash for the corporation and the assets for the pension and 401(k) plans. The Committee is also responsible for selection and engagement of investment managers appointed to meet the stated objectives of the investment policy. The Committee further provides oversight in accordance with the investment policy and changes thereto.

FUND DEVELOPMENT

The Fund Development Committee is responsible for developing a strategic plan to raise funds to support the programs and initiatives of the agency.

The charge of the Fund Development Committee is: 1) to review the strategic issues related to the corporation's fund raising role; 2) develop the corporation's strategic fund development strategies; 3) recommend policies related to the corporation's fund raising plan; and 4) ensure that fund raising efforts are maximized.

COMMUNITY IMPACT

The Community Impact Committee's purpose is to add value and demonstrate the impact that the agency contributions can make by overseeing the investments made in programs and other activities that benefit the entire community.

The Community Impact Committee is charged with providing oversight for program investment funds and offering input regarding Community Impact program activities including: community assessment, allocations, community initiatives, information and referral, nonprofit management support, community collaborations and public policy.

NOMINATING

The Nominating Committee is responsible for nominating a slate of new or returning members to the Board of Trustees.

The Nominating Committee is charged with: 1) proposing the criteria for selection of members of the Board of Trustees; and 2) developing an inventory of potential candidates, endeavoring to maintain appropriate community representation on the Board of Trustees.